Replace line 17 on page 1 with the following:

aircraft.

This bill would exempt the sale, storage, use, or other consumption of certain general aviation aircraft and machinery or equipment installed on the aircraft from sales and use tax, rental or lease tax, and ad valorem taxes.

In addition, this bill would apply for retroactive effect.

Replace lines 20 through 21 on page 1 with the following:

language to current style.

Replace line 35 on page 2 with the following:

tax; to exempt the sale, storage, use, or other consumption of certain general aviation aircraft and any machinery or equipment installed on these aircraft from the sales and use tax, lease and rental tax, and ad valorem taxes, in certain circumstances; and to make nonsubstantive, technical revisions to update

Replace lines 337 through 338 on page 13 with the following:

effective from September 1, 2025, to August 31, 2030."

Section 5. (a) For the purposes of this section the term "general aviation aircraft" means an aircraft that meets all of the following:

(1) Weighs over 12,500 pounds.

(2) Is used in civil aviation.

(3) Is not a commercial aircraft, military aircraft, or unmanned aerial vehicle or drone.

(4) Is owned or leased by a company whose principal place of business is in Alabama.

(b) Beginning on September 1, 2025, the gross receipts from the sale, storage, use or other consumption, of general aviation aircraft and any machinery or equipment to be installed on the aircraft are exempt from state, county, and municipal sales and use taxes.

(c) The Department of Revenue may adopt rules for the implementation and administration of this section.

Section 6. (a) Beginning on October 1, 2025, the lease of any "general aviation aircraft," as defined in

Section 5(a), and any machinery or equipment to be installed on these aircraft are exempt from state, county, and municipal lease and rental taxes.

(b) The Department of Revenue may adopt rules for the implementation and administration of this section.

Section 7. (a) Beginning on October 1, 2024, any "general aviation aircraft," as defined in Section 5(a), and any machinery or equipment to be installed on these aircraft, is exempt from ad valorem taxation.

(b) The Department of Revenue may adopt rules for the implementation and administration of this section.

Section 8. This act shall become effective on June 1,