



FISCAL NOTE

House Bill 424

Committee: Insurance

Sponsor: Representative Corley Ellis

Analyst: Jennifer Farish

Date: 03/16/2026

House Bill 424 as introduced would increase the obligations of the Department of Insurance, paid from the Insurance Department Fund, by an undetermined amount dependent upon the cost of any personnel hired to staff the Office of Risk and Resilience, established by this bill, including the compensation of one exempt service employee to be set by the Commission of Insurance.